

Luis Berggrun P.

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I EDUCATION

Tulane University 2006 - Present

Ph.D. Student in Finance.

Dissertation topic: Studies on mutual funds in the U.S.

Advisor: Paul Spindt.

Tulane University 2006 - 2008

Master of Science in Business Administration.

Finance concentration.

University of Amsterdam 2003 - 2004

Master in International Finance.

Graduated with distinction.

Scholarships: University of Amsterdam and Colfuturo.

Thesis: "Price transmission dynamics between

ADRs and their underlying foreign security:

the case of Bancolombia."

Universidad Icesi 2000 - 2002

Specialist in Finance.

Graduated with distinction.

Thesis: "Synergies and risks as determinant factors of the value of a monopolistic company."

Universidad del Valle 1993 - 1999

Bachelor of Science in Economics.

Honor Roll. Semesters 4 to 7.

Thesis "Technical change in the apparel sector in Cali, Colombia (1999)."

II WORK EXPERIENCE

Universidad Icesi 2005 - Present

Professor of Finance

Courses taught:

- Undergraduate level: Managerial Finance, Risk Management and Corporate Finance
- Graduate level: International Finance, Burkenroad Reports, Corporate Finance, Introduction to Options, Risk Management, Investments, Financial Theory and Empirical Research in Finance

Dutch Central Bank Fall 2004

Researcher - Quantitative Risk Management Division

Responsibilities:

Evaluating currency hedging for a bonds and equities portfolio

Assesing the return - risk trade off in hedging currency risk

Megaproyectos S.A. 2001 - 2002

Financial Analyst

Responsibilities:

Financial statements analysis

Updating of the project's financial model

Arthur Andersen Nov. 1998 - Aug. 2000

Tax Assistant

Responsibilities:

Tax planning and consulting

Revision of income tax returns

La Maravilla S.A. Feb. 1997 - Oct. 1998

Financial Analyst, part time

Responsibilities:

Analysis of the firm's financial performance

Supporting the Tax and Accounting Department

III RESEARCH INTERESTS

Portfolio optimization techniques, advanced corporate finance, financial time series & risk management

IV PUBLICATIONS - WORK IN PROGRESS

- Berggrun, Luis and Oliver Rausch (2009). “Momentum and Size Effects in the Colombian Stock Market”. Mimeo.
- Berggrun, Luis and Fernando Jaramillo (2009). “Performance Persistence: the Case of Colombia’s Pension and Severance-Pay Funds”. Mimeo.
- Berggrun, Luis and Fernando Jaramillo (2009). “Performance evaluation, fund selection and portfolio allocation applied to Colombia’s pension funds”. Mimeo.
- Alonso, Julio Cesar and Luis Berggrun (2008). “Introduccion al analisis de riesgo financiero”, risk management textbook, 351 p. More info in: http://www.icesi.edu.co/investigaciones_publicaciones/libros/analisis_riesgo_financiero/
- Arcos, Mauricio, Julian Benavides and Luis Berggrun (2007). “Latin American Dividends: do they fit in any theory?.” Awarded as the best paper in empirical finance at the Seventh International Finance Conference, Instituto Tecnologico de Monterrey, Mexico, September.
- Arcos, Mauricio, Julian Benavides and Luis Berggrun. (2007) “Optimal portfolio allocation for Latin American stock indices”, to be published in Revista “Cuadernos de Administracion” of Universidad Javeriana, No. 39, 2009.
- Berggrun, Luis, Julian Esteban Garcia, Amalia Grande and Paola Andrea Torres (2007). Burkenroad report: “Sociedad Colombiana de Juegos y Apuestas S.A.”, Revista Estudios Gerenciales No. 104, Universidad Icesi, pp. 159-188
- Berggrun, Luis (2006), “La fusion de BANCOLOMBIA, CONAVI y CORFIN-SURA: una aplicacion de la metodologia de estudio de eventos”, Revista Estudios Gerenciales No. 100, Universidad Icesi, pp. 83-102
- Berggrun, Luis (2005). “Currency Hedging for a Dutch Investor: The Case of Pension Funds and Insurers”, Working paper No. 54, DNB (De Nederlandsche Bank, Dutch Central Bank), october.
- Berggrun, Luis (2005) “Price transmission dynamics between ADRs and their underlying foreign security: the case of Bancolombia”, Revista Estudios Gerenciales No. 97, Universidad Icesi, pp. 13-29

V REFEREE ACTIVITIES

I have served as an academic referee for the following publications:

† Cuadernos de Administracion, Universidad Javeriana, Bogota

† Revista Estudios Gerenciales, Universidad Icesi, Cali

† Universidad Eafit, Medellin

VI COURSE ATTENDED

“Equity Markets microstructure seminar - Teaching microstructure and using trading floors in MBA programs.” November, 2005. New York. Course organized by Baruch College (City University of New York) and sponsored by Nasdaq, International Securities Exchange and the International Capital Market Association.

VII DISTINCTION

First place. “Bolsa Millonaria.” National contest sponsored by Colombia’s Stock Exchange (Virtual investing through the Internet). Graduate category (119 groups). June, 2001.

VIII SKILLS

§ Languages: English (fluent) and Spanish (native)

§ Software: Bloomberg, E-views, L^AT_EX, Matlab (programming), Reuters and SAS (programming)

IX PERSONAL REFERENCES

* Mr. Danny Berggrun. Lawyer. (Bogota). Tel: (071) - 6129982

* Mr. Emilio Cardona. Finance Professor. Universidad de los Andes. (Bogota). Tel (071) - 3324555